

Flathead Valley Community College

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Flathead Valley Community College
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2017

Campus/Agency	Actual FY 2017	Budgeted FY 2018	Dollar Change Actual 2017 to Budgeted 2018	Percent Change Actual 2017 to Budgeted 2018
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 19,622,513	\$ 19,984,393	\$ 361,880	1.8%
Current Restricted	5,752,772	5,665,000	(87,772)	-1.5%
Current Designated	1,669,634	1,795,000	125,366	7.5%
Auxiliary Enterprises	2,088,845	2,774,000	685,155	32.8%
Plant Funds	3,346,206	3,155,000	(191,206)	-5.7%
TOTAL ALL FUNDS	\$ 32,479,970	\$ 33,373,393	\$ 893,423	2.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENSES-Includes all OTO's**

DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.50	50.3%	107.50	50.1%	1.9%
Contract Professional & Admin.	64.00	30.5%	66.25	30.9%	3.5%
Support Staff	40.25	19.2%	40.75	19.0%	1.2%
TOTAL FTE'S	209.75	100.0%	214.50	100.0%	2.3%
PERSONAL SERVICES:					
Contract Faculty	5,946,987	31.6%	6,002,904	31.3%	0.9%
Contract Professional & Admin.	3,800,380	20.2%	3,949,424	20.6%	3.9%
Support Staff	1,350,889	7.2%	1,378,129	7.2%	2.0%
Total Salaries	\$ 11,098,256	59.0%	\$ 11,330,457	59.1%	2.1%
Employee Benefits	4,367,839	23.2%	4,504,251	23.5%	3.1%
TOTAL PERSONAL SERVICES	\$ 15,466,095	82.2%	\$ 15,834,708	82.6%	2.4%
OPERATING EXPENSES:					
Contracted Services	1,253,093	6.7%	1,280,000	6.7%	2.1%
Supplies and Materials	593,767	3.2%	576,000	3.0%	-3.0%
Communications	323,398	1.7%	329,000	1.7%	1.7%
Travel	171,145	0.9%	169,000	0.9%	-1.3%
Rent	22,861	0.1%	18,000	0.1%	-21.3%
Utilities	482,726	2.6%	527,000	2.8%	9.2%
Repair and Maintenance	101,814	0.5%	104,000	0.5%	2.1%
Other	111,163	0.6%	121,685	0.6%	9.5%
Total Operating Expenses	\$ 3,059,967	16.3%	\$ 3,124,685	16.3%	2.1%
Equipment and Capital	292,921	1.6%	200,000	1.0%	-31.7%
Total Expenditures	\$ 18,818,983	100.0%	\$ 19,159,393	100.0%	1.8%
Scholarships	\$ 803,530		\$ 825,000		2.7%
TOTAL EXPENDITURES BY OBJECT	\$ 19,622,513		\$ 19,984,393		1.8%
Recap by Program:					
Instruction	\$ 8,878,349	45.2%	\$ 8,994,601	45.0%	1.3%
Academic Support	\$ 2,136,961	10.9%	\$ 2,151,287	10.8%	0.7%
Student Services	\$ 2,421,392	12.3%	\$ 2,546,819	12.7%	5.2%
Institutional Support	\$ 3,321,962	16.9%	\$ 3,382,260	16.9%	1.8%
Operation and Maintenance of Plant	\$ 2,060,319	10.5%	\$ 2,084,426	10.4%	1.2%
Scholarships	\$ 803,530	4.1%	\$ 825,000	4.1%	2.7%
TOTAL EXPENSES BY PROGRAM	\$ 19,622,513	100.0%	\$ 19,984,393	100.0%	1.8%

Chief Financial Officer:

Title Vice President, Administration & Finance

Signature

Kirk Zander

Date 8/05/2017

CURRENT UNRESTRICTED OPERATING ACCOUNT					BUD 200
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM					
UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING ENTITY: TOTAL CURRENT UNRESTRICTED EXPENSES -Not Including OTO's					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.50	50.3%	107.50	50.1%	1.9%
Contract Professional & Admin.	64.00	30.5%	66.25	30.9%	3.5%
Support Staff	40.25	19.2%	40.75	19.0%	1.2%
TOTAL FTE'S	209.75	100.0%	214.50	100.0%	2.3%
PERSONAL SERVICES:					
Contract Faculty	5,946,987	31.6%	6,002,904	31.3%	0.9%
Contract Professional & Admin.	3,800,380	20.2%	3,949,424	20.6%	3.9%
Support Staff	1,350,889	7.2%	1,378,129	7.2%	2.0%
Total Salaries	\$ 11,098,256	59.0%	\$ 11,330,457	59.1%	2.1%
Employee Benefits	4,367,839	23.2%	4,504,251	23.5%	3.1%
TOTAL PERSONAL SERVICES	\$ 15,466,095	82.2%	\$ 15,834,708	82.6%	2.4%
OPERATING EXPENSES:					
Contracted Services	1,253,093	6.7%	1,280,000	6.7%	2.1%
Supplies and Materials	593,767	3.2%	576,000	3.0%	-3.0%
Communications	323,398	1.7%	329,000	1.7%	1.7%
Travel	171,145	0.9%	169,000	0.9%	-1.3%
Rent	22,861	0.1%	18,000	0.1%	-21.3%
Utilities	482,726	2.6%	527,000	2.8%	9.2%
Repair and Maintenance	101,814	0.5%	104,000	0.5%	2.1%
Other	111,163	0.6%	121,685	0.6%	9.5%
Total Operating Expenses	\$ 3,059,967	16.3%	\$ 3,124,685	16.3%	2.1%
Equipment and Capital	292,921	1.6%	200,000	1.0%	-31.7%
Total Expenditures	\$ 18,818,983	100.0%	\$ 19,159,393	100.0%	1.8%
Scholarships	\$ 803,530		\$ 825,000		2.7%
TOTAL EXPENDITURES BY OBJECT	\$ 19,622,513		\$ 19,984,393		1.8%
Recap by Program:					
Instruction	\$ 8,878,349	45.2%	\$ 8,994,601	45.0%	1.3%
Academic Support	\$ 2,136,961	10.9%	\$ 2,151,287	10.8%	0.7%
Student Services	\$ 2,421,392	12.3%	\$ 2,546,819	12.7%	5.2%
Institutional Support	\$ 3,321,962	16.9%	\$ 3,382,260	16.9%	1.8%
Operation and Maintenance of Plant	\$ 2,060,319	10.5%	\$ 2,084,426	10.4%	1.2%
Scholarships	\$ 803,530	4.1%	\$ 825,000	4.1%	2.7%
TOTAL EXPENSES BY PROGRAM	\$ 19,622,513	100.0%	\$ 19,984,393	100.0%	1.8%
Chief Financial Officer:					
Title	Vice President, Administration & Finance	Signature	Kirk Zander		Date 8/05/2017

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.50	100.0%	107.50	100.0%	1.9%
Contract Professional & Admin. Support Staff					
TOTAL FTE'S	105.50	100.0%	107.50	100.0%	1.9%
PERSONAL SERVICES:					
Contract Faculty	\$ 5,946,987	67.0%	\$ 6,002,904	66.7%	0.9%
Contract Professional & Admin. Support Staff					
Total Salaries	\$ 5,946,987	67.0%	\$ 6,002,904	66.7%	0.9%
Employee Benefits	\$ 2,012,911	22.7%	\$ 2,122,012	23.6%	5.4%
TOTAL PERSONAL SERVICES	\$ 7,959,898	89.7%	\$ 8,124,916	90.3%	2.1%
OPERATING EXPENSES:					
Contracted Services	\$ 285,229	3.2%	\$ 270,000	3.0%	-5.3%
Supplies and Materials	\$ 293,214	3.3%	\$ 294,000	3.3%	0.3%
Communications	\$ 60,611	0.7%	\$ 60,000	0.7%	-1.0%
Travel	\$ 45,108	0.5%	\$ 75,000	0.8%	66.3%
Rent	\$ 7,638	0.1%	\$ 8,000	0.1%	4.7%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 14,265	0.2%	\$ 14,000	0.2%	-1.9%
Other	\$ 8,549	0.1%	\$ 8,685	0.1%	1.6%
Total Operating Expenses	\$ 714,614	8.0%	\$ 729,685	8.1%	2.1%
Equipment and Capital	\$ 203,837	2.3%	\$ 140,000	1.6%	-31.3%
Total Expenditures	\$ 8,878,349	100.0%	\$ 8,994,601	100.0%	1.3%
TOTAL EXPENDITURES BY OBJECT	\$ 8,878,349		\$ 8,994,601		1.3%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	14.50	59.2%	14.50	60.4%	0.0%
Support Staff	10.00	40.8%	9.50	39.6%	-5.0%
TOTAL FTE'S	24.50	100.0%	24.00	100.0%	-2.0%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 935,562	43.8%	\$ 951,875	44.2%	1.7%
Support Staff	\$ 320,234	15.0%	\$ 326,992	15.2%	2.1%
Total Salaries	\$ 1,255,796	58.8%	\$ 1,278,867	59.4%	1.8%
Employee Benefits	\$ 634,549	29.7%	\$ 639,420	29.7%	0.8%
TOTAL PERSONAL SERVICES	\$ 1,890,345	88.5%	\$ 1,918,287	89.2%	1.5%
OPERATING EXPENSES:					
Contracted Services	\$ 78,355	3.7%	\$ 70,000	3.3%	-10.7%
Supplies and Materials	\$ 26,887	1.3%	\$ 32,000	1.5%	19.0%
Communications	\$ 33,455	1.6%	\$ 38,000	1.8%	13.6%
Travel	\$ 50,316	2.4%	\$ 40,000	1.9%	-20.5%
Rent	\$ 424	0.0%	\$ 1,000	0.0%	135.8%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 2,742	0.1%	\$ 4,000	0.2%	45.9%
Other	\$ 1,387	0.1%	\$ 3,000	0.1%	116.3%
Total Operating Expenses	\$ 193,566	9.1%	\$ 188,000	8.7%	-2.9%
Equipment and Capital	\$ 53,050	2.5%	\$ 45,000	2.1%	-15.2%
Total Expenditures	\$ 2,136,961	100.0%	\$ 2,151,287	100.0%	0.7%
TOTAL EXPENDITURES BY OBJECT	\$ 2,136,961		\$ 2,151,287		0.7%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	21.50	69.9%	23.50	71.3%	9.3%
Support Staff	9.25	30.1%	9.45	28.7%	2.2%
TOTAL FTE'S	30.75	100.0%	32.95	100.0%	7.2%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,260,427	52.1%	\$ 1,358,461	53.3%	7.8%
Support Staff	\$ 299,358	12.4%	\$ 312,179	12.3%	4.3%
Total Salaries	\$ 1,559,785	64.4%	\$ 1,670,640	65.6%	7.1%
Employee Benefits	\$ 683,158	28.2%	\$ 701,179	27.5%	2.6%
TOTAL PERSONAL SERVICES	\$ 2,242,943	92.6%	\$ 2,371,819	93.1%	5.7%
OPERATING EXPENSES:					
Contracted Services	\$ 77,149	3.2%	\$ 75,000	2.9%	-2.8%
Supplies and Materials	\$ 55,815	2.3%	\$ 55,000	2.2%	-1.5%
Communications	\$ 20,941	0.9%	\$ 26,000	1.0%	24.2%
Travel	\$ 17,758	0.7%	\$ 13,000	0.5%	-26.8%
Rent	\$ 4,223	0.2%	\$ 2,000	0.1%	-52.6%
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	\$ 2,563	0.1%	\$ 4,000	0.2%	56.1%
Total Operating Expenses	\$ 178,449	7.4%	\$ 175,000	6.9%	-1.9%
Equipment and Capital	\$ -	0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,421,392	100.0%	\$ 2,546,819	100.0%	5.2%
TOTAL EXPENDITURES BY OBJECT	\$ 2,421,392		\$ 2,546,819		5.2%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	24.00	78.7%	24.25	79.1%	1.0%
Support Staff	6.50	21.3%	6.40	20.9%	-1.5%
TOTAL FTE'S	30.50	100.0%	30.65	100.0%	0.5%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,329,795	40.0%	\$ 1,352,294	40.0%	1.7%
Support Staff	\$ 231,029	7.0%	\$ 231,168	6.8%	0.1%
Total Salaries	\$ 1,560,824	47.0%	\$ 1,583,462	46.8%	1.5%
Employee Benefits	\$ 734,106	22.1%	\$ 734,798	21.7%	0.1%
TOTAL PERSONAL SERVICES	\$ 2,294,930	69.1%	\$ 2,318,260	68.5%	1.0%
OPERATING EXPENSES:					
Contracted Services	\$ 540,824	16.3%	\$ 605,000	17.9%	11.9%
Supplies and Materials	\$ 108,170	3.3%	\$ 105,000	3.1%	-2.9%
Communications	\$ 206,023	6.2%	\$ 200,000	5.9%	-2.9%
Travel	\$ 57,515	1.7%	\$ 40,000	1.2%	-30.5%
Rent	\$ 10,576	0.3%	\$ 7,000	0.2%	-33.8%
Utilities		0.0%		0.0%	
Repair and Maintenance	\$ 6,074	0.2%	\$ 6,000	0.2%	-1.2%
Other	\$ 97,850	2.9%	\$ 101,000	3.0%	3.2%
Total Operating Expenses	\$ 1,027,032	30.9%	\$ 1,064,000	31.5%	3.6%
Equipment and Capital		0.0%	\$ -	0.0%	
Total Expenditures	\$ 3,321,962	100.0%	\$ 3,382,260	100.0%	1.8%
TOTAL EXPENDITURES BY OBJECT	\$ 3,321,962		\$ 3,382,260		1.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	4.00	21.6%	4.00	20.6%	0.0%
Support Staff	14.50	78.4%	15.40	79.4%	6.2%
TOTAL FTE'S	18.50	100.0%	19.40	100.0%	4.9%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 274,596	13.3%	\$ 286,794	13.8%	4.4%
Support Staff	\$ 500,268	24.3%	\$ 507,790	24.4%	1.5%
Total Salaries	\$ 774,864	37.6%	\$ 794,584	38.1%	2.5%
Employee Benefits	\$ 303,115	14.7%	\$ 306,842	14.7%	1.2%
TOTAL PERSONAL SERVICES	\$ 1,077,979	52.3%	\$ 1,101,426	52.8%	2.2%
OPERATING EXPENSES:					
Contracted Services	\$ 271,536	13.2%	\$ 260,000	12.5%	-4.2%
Supplies and Materials	\$ 109,681	5.3%	\$ 90,000	4.3%	-17.9%
Communications	\$ 2,368	0.1%	\$ 5,000	0.2%	111.1%
Travel	\$ 448	0.0%	\$ 1,000	0.0%	123.2%
Rent		0.0%		0.0%	
Utilities	\$ 482,726	23.4%	\$ 527,000	25.3%	9.2%
Repair and Maintenance	\$ 78,733	3.8%	\$ 80,000	3.8%	1.6%
Other	\$ 814	0.0%	\$ 5,000	0.2%	514.3%
Total Operating Expenses	\$ 946,306	45.9%	\$ 968,000	46.4%	2.3%
Equipment and Capital	\$ 36,034	1.7%	\$ 15,000	0.7%	-58.4%
Total Expenditures	\$ 2,060,319	100.0%	\$ 2,084,426	100.0%	1.2%
TOTAL EXPENDITURES BY OBJECT	\$ 2,060,319		\$ 2,084,426		1.2%

**CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)**

UNIT NAME: FLATHEAD VALLEY COMMUNITY COLLEGE

NAME OF FUND	FY2017 ACTUAL	PERCENT	FY2018 BUDGETED	PERCENT	PERCENT INCR/(DECR)
State Allocation	\$8,799,554	44.8%	\$8,768,289	43.9%	-0.4%
Tuition and Fees					
In-District Tuition	\$3,675,703	18.7%	\$4,196,223	21.0%	14.2%
Out of District Tuition	\$633,746	3.2%	\$727,523	3.6%	14.8%
Out of State Tuition	\$482,004	2.5%	\$618,460	3.1%	28.3%
WUE Tuition	\$24,892	0.1%	\$20,517	0.1%	-17.6%
Total Tuition & Fees	\$4,816,345	24.5%	\$5,562,723	27.8%	15.5%
Local Support	\$5,212,603	26.6%	\$4,997,381	25.0%	-4.1%
Other	\$794,011	4.0%	\$656,000	3.3%	-17.4%
Total Revenues	\$19,622,513	100.0%	\$19,984,393	100.0%	1.8%

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	ACADEMIC YEAR 2017/2018		
	Tuition	Fees	Total
In-District	\$3,379.60	\$1,257.60	\$4,637.20
Out of District	\$4,751.60	\$1,257.60	\$6,009.20
Out of State	\$10,519.60	\$1,257.60	\$11,777.20
WUE	\$6,795.60	\$1,257.60	\$8,053.20
ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY17			\$243,169

Title Vice President, Administration & Finance	Signature Kirk Zander	Date 8/05/2017
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Flathead Valley Community College
Budget for Auxiliary Funds
FY18

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	406,607	1,100,000		1,100,000	260,000	830,000		1,090,000	416,607
Housing	88,753	706,000		706,000	77,500	628,500		706,000	88,753
Early Childhood Center	2,678	450,000		450,000	400,000	50,000		450,000	2,678
Food Service	1,671	400,000		400,000	250,000	150,000		400,000	1,671
Student Health Clinic	18,652	130,000		130,000	30,000	98,000		128,000	20,652
Totals	518,361	2,786,000	0	2,786,000	1,017,500	1,756,500	0	2,774,000	530,361

Flathead Valley Community College
Actual for Auxiliary Funds
FY17

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	411,355	1,126,617		1,126,617	241,233	890,132		1,131,365	406,607
Housing	100,335	67,702		67,702	0	79,284		79,284	88,753
Early Childhood Center	3,019	410,396		410,396	342,823	67,914		410,737	2,678
Food Service	6,993	331,993		331,993	239,487	97,828		337,315	1,671
Student Health Clinic	20,913	127,883		127,883	29,254	100,890		130,144	18,652
Totals	542,615	2,064,591	0	2,064,591	852,797	1,236,048	0	2,088,845	518,361

Flathead Valley Community College
Budget for Designated Funds
FY18

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	156,697	600,000		600,000	20,000	570,000		590,000	166,697
Continuing Education	187,967	675,000		675,000	525,000	175,000		700,000	162,967
Recharge Centers	51,072	240,000		240,000	50,000	205,000		255,000	36,072
Sales and Services	143,626	250,000		250,000	20,000	230,000		250,000	143,626
Totals	539,362	1,765,000	0	1,765,000	615,000	1,180,000	0	1,795,000	509,362

Flathead Valley Community College
Actual for Designated Funds
FY17

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	126,149	566,250		566,250	2,828	532,874		535,702	156,697
Continuing Education	274,688	588,106		588,106	518,428	156,399		674,827	187,967
Recharge Centers	52,065	213,405		213,405	42,472	171,926		214,398	51,072
Sales and Services	132,508	255,825		255,825	16,586	228,121		244,707	143,626
Totals	585,410	1,623,586	0	1,623,586	580,314	1,089,320	0	1,669,634	539,362

Flathead Valley Community College
Budget for Plant Funds
FY18

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,463,775	1,675,000	0	1,675,000	0	1,500,000	275,000	1,775,000		4,363,775
Retirement of Indebtedness	346,453	1,105,000	275,000	1,380,000	0	1,380,000	0	1,380,000		346,453
Totals	4,810,228	2,780,000	275,000	3,055,000	0	2,880,000	275,000	3,155,000		4,710,228

Flathead Valley Community College
Actual for Plant Funds
FY17

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,461,836	1,595,356		1,595,356	0	916,740	676,677	1,593,417		4,463,775
Retirement of Indebtedness	219,273	1,203,292	676,677	1,879,969	0	1,752,789	0	1,752,789		346,453
Totals	4,681,109	2,798,648	676,677	3,475,325	0	2,669,529	676,677	3,346,206		4,810,228

Flathead Valley Community College
Budget for Restricted Funds
FY18

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	10,695	1,010,000		1,010,000		1,010,000		1,010,000		10,695
Local Grants and Contracts	32,293	90,000		90,000	5,000	100,000		105,000		17,293
State Grants and Contracts	2,362	100,000		100,000	40,000	60,000		100,000		2,362
Federal Grants and Contracts	0	1,500,000		1,500,000	800,000	700,000		1,500,000		0
Financial Aid	0	2,950,000		2,950,000		2,950,000		2,950,000		0
Totals	45,350	5,650,000	0	5,650,000	845,000	4,820,000	0	5,665,000		30,350

Flathead Valley Community College
Actual for Restricted Funds
FY17

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	8,309	1,005,256		1,005,256	0	1,002,870		1,002,870		10,695
Local Grants and Contracts	36,225	91,413		91,413	0	95,345		95,345		32,293
State Grants and Contracts	4,006	79,719		79,719	47,387	33,976		81,363		2,362
Federal Grants and Contracts	0	1,863,205		1,863,205	1,168,791	694,414		1,863,205		0
Financial Aid	0	2,709,989		2,709,989	0	2,709,989		2,709,989		0
Totals	48,540	5,749,582	0	5,749,582	1,216,178	4,536,594	0	5,752,772		45,350

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME		CODE						
FLATHEAD VALLEY COMMUNITY COLLEGE				CC				
DESCRIPTION	Original Op Plan FY2017		Actual FY2017		Budgeted FY2018	% Change in Utilization	% Change in Tuition Revenue Waived	
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	Tuition Revenue Waived			
Board of Trustee Approved Waivers								
	Academic Achievement	197.28	580,000	209.71	616,561	615,000	-5.9%	-5.9%
	FVCC Employee	30.61	90,000	21.55	63,343	90,000	42.1%	42.1%
	High School Honors	22.11	65,000	27.28	80,208	70,000	-19.0%	-19.0%
	Native American	6.80	20,000	3.57	10,500	20,000	90.5%	90.5%
	Athletic	8.50	25,000	11.20	32,918	30,000	-24.1%	-24.1%
	SUBTOTAL	265.31	780,000	273.31	803,530	825,000	-2.9%	-2.9%
	Total Tuition Waived	265.31	780,000	273.31	803,530	825,000		

Flathead Valley Community College
Authorized Cash Reserve FY2018

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The cash reserve at the beginning of fiscal 2017 was \$1,962,251. The General Fund cash reserve balance at fiscal year- end 2017 is \$1,962,251. Budgeted General Fund cash reserve balance at fiscal year-end 2018 is \$1,998,439

THE MONTANA COMMUNITY COLLEGE SYSTEM
 FLATHEAD VALLEY COMMUNITY COLLEGE
 CROSS REFERENCE OF FUNDING SOURCES
 FISCAL YEAR 2018 -BUDGETED

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the board of regents;					
Student Tuition -			Budgeted FY18 Tuition (gross)	\$5,562,723	BUD 300 Main Revenue-Total Tuition and Fees
Student Fees -Designated			Budgeted FY18 Instructional Fees	\$600,000	BUD 400D FY18 Designated Funds - Instructional Fees
Student Fees - Plant			Budgeted FY18 Mandatory Fees	\$1,675,000	BUD 400P FY18 Plant Funds -Mandatory fees collected are included in revenue budgeted for Unexpended Plant
Student Fees - AUX			Budgeted FY18 Health Service Fee	\$130,000	BUD 400A FY18 Auxiliary Funds- Student Health Clinic
(2) subject to 15-10-420, a mandatory mill levy on the community college district;					
General Mill Levy -	MCA 20-15-311	Mandatory	Budgeted FY18	\$2,492,090	BUD 300 Main Revenue - Included in Local Support
Other Mill Levies					
Retirement Levy	MCA 20-9-501	Mandatory	Budgeted FY18	\$1,247,171	BUD 300 Main Revenue - Included in Local Support
Medical Levy	MCA 2-9-212	Permissive	Budgeted FY18	\$1,026,834	BUD 300 Main Revenue - Included in Local Support
Debt Service	MCA 20-15-301	Voted	Budgeted FY18	\$1,105,000	BUD 400P FY18 Plant Funds -Revenue budgeted for Retirement of Indebtdness
(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;					
Continuing/Adult Education Mill Levy			Budgeted FY18	\$243,169	BUD 400D FY18 Designated Funds - levy amount is included in revenue budgeted for Continuing Education
(4) the state general fund appropriation;					
State Allocation			Budgeted FY18	\$8,768,289	BUD 300 Main Revenue - State Allocation
(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;					
FVCC has no optional voted levy					
(6) all other income, revenue, balances, or reserves <u>not restricted</u> by a source outside the community college district to a specific purpose;					
Entitlement distribution			Budgeted FY18	\$371,000	BUD 300 Main Revenue- included in Other
Misc other revenue- i.e. late fees, transcript fees etc.			Budgeted FY18	\$285,000	BUD 300 Main Revenue- included in Other
Other Auxiliary -Bookstore, Housing, ECC, Food Service			Budgeted FY18	\$2,786,000	BUD 400A FY18 Auxiliary Funds -Revenue for these Aux operations
Other Designated - Recharge Centers, Sales and Services			Budgeted FY18	\$490,000	BUD 400D FY18 Designated -Revenue for these Designated operations
(7) income, revenue, balances, or reserves <u>restricted</u> by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.					
Restricted Funds			Budgeted FY18	\$5,650,000	BUD 400R FY18 Restricted Funds -Total Revenue budgeted for the fund
Continuing/Adult Education			Budgeted FY18	\$431,831	BUD 400D FY18 Designated Funds - Revenue budgeted for Continuing Education less the local levy listed in item (3) above
Other -Dual Enrollment OTO			Budgeted FY18	TBD	BUD 300 FY18 Performance Based Dual Enrollment OTO- State Allocation
(8) income from a political subdivision that is designated a community college service region under 20-15-241.					
Lincoln County Service Region			Budgeted FY18	\$231,286	BUD 300 Main Revenue - Included in Local Support